

NEPHI CITY CORPORATION
CITY

30 JUNE 2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-6-111, 10-6-113, 10-6-118, 59-2-919 and 59-2-923, *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled city council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NEPHI City for the fiscal year ending 30 JUNE, 2005 as approved and adopted by resolution or ordinance dated 22 JUNE 2004. A public hearing meeting the requirements specified in *Utah Code* section (indicate which):

☒ 10-6-113-118 (no increase in tax rate - final budget adopted by June 22);

☐ 59-2-918-920 (increase in tax rate - final budget adopted by August 17)

was held on 16 JUNE, 2004 for all budgetary funds.

Signed: J. Randy McKnight

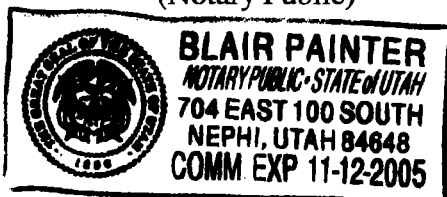
(Budget Officer)

Subscribed and sworn to this 20TH day

of JULY, 2004.

Blair Painter

(Notary Public)



NEPHI CITY CORPORATION REVENUE BUDGET 2004-2005

**NEPHI CITY CORPORATION
GENERAL FUND REVENUE BUDGET
FISCAL YEAR 2004-2005**

ACC. NO.	SOURCE OF REVENUE	2000/01 Actual	2001/02 Actual	2002/03 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Revenue	2003/04 Budgeted Amount	2004/05 Final Budget
3100	TAXES								
3110	General Property Taxes	185,950	175,979	190,450	206,762	0	206,762	210,000	245,000
3120	Delinquent Taxes Prior	12,529	12,157	11,026	12,860	764	13,624	12,000	13,000
3130	Sales & Use Taxes	586,255	662,665	749,132	493,920	377,395	871,315	640,000	625,000
3135	Highway Tax	119,515	129,893	133,149	99,763	21,510	121,273	140,000	130,000
3140	Franchise Taxes	12,534	22,173	21,565	21,090	0	21,090	23,000	54,000
3150	Payments in Lieu	42,515	36,556	47,032	39,289	9,433	48,722	40,000	49,000
3200	LICENSES AND PERMITS								
3210	Business Licenses, Permits	11,640	10,855	12,040	11,951	150	12,101	10,000	12,000
3221	Building Permits	52,989	60,650	46,333	47,643	11,200	58,843	48,000	50,000
3225	Animal Licenses	642	1,140	1,155	1,217	160	1,377	1,000	1,100
3300	INTERGOVERNMENTAL REV.								
3310	Federal Grants				0	0	0	0	0
3340	State Grants				0	0	0	0	0
3356	Class "C" Road Allot.	221,981	211,589	224,100	241,857	0	241,857	225,000	230,000
3358	State Liquor Allotment	2,268	3,013	1,125	5,513	0	5,513	1,100	2,500
3359	Division of Aeronautics				0	0	0	0	0
3400	CHARGES FOR SERVICES								
3420	Engineering Curb & Gutter	12,050	5,000	5,500	3,000	2,700	5,700	6,000	6,500
3430	Street Improvement Fee	36,462	17,531	18,676	28,577	3,500	32,077	18,000	18,000
3481	Sale of Cemetery Lots	1,980	2,230	3,420	3,450	0	3,450	2,000	1,800
3482	Perpetual Care	7,420	6,700	7,880	9,000	1,300	10,300	0	0
3483	Sexton Fees	9,270	9,750	11,050	11,800	1,900	13,700	7,500	9,250
3484	Capital Improvement Fees	1,400	1,400	2,200	2,300	0	2,300	1,000	1,200
3500	FINES & FORFEITURES								
3511	Court Fines	78,690	93,603	105,961	83,302	23,209	106,511	96,000	100,000
3512	Library Fines	4,528	4,396	4,328	3,933	350	4,283	4,200	4,400
3513	Youth Court Fines	1,392	588	1,890	560	120	680	1,500	1,000
3600	MISCELLANEOUS REVENUE								
3610	Interest Earnings	39,513	14,077	104,815	85,554	8,000	93,554	100,000	83,000
3620	Rents & Concessions	10,541	16,311	11,792	10,262	375	10,637	11,000	11,000
3650	Youth programs	0	0	8,105	6,602	0	6,602	25,010	23,887
3692	Golf Course Green Fees	93,683	68,282	62,720	47,649	14,500	62,149	80,000	75,000
3693	Golf Course Cart Fees	37,286	30,650	30,655	23,194	9,298	32,492	38,000	35,000
3699	Miscellaneous	52,109	71,148	51,565	32,934	(5,500)	27,434	17,000	20,000

NEPHI CITY CORPORATION REVENUE BUDGET 2004-2005

**NEPHI CITY CORPORATION
GENERAL FUND REVENUE BUDGET
FISCAL YEAR 2004-2005**

ACC. NO.	SOURCE OF REVENUE	2000/01 Actual	2001/02 Actual	2002/03 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Revenue	2003/04 Budgeted Amount	2004/05 Final Budget
3800	CONTRIBUTIONS & TRANSFERS								
3821	Water & Sewer Admin. Charge	40,000	53,000	61,500	0	61,500	61,500	61,500	61,500
3822	Water & Sewer Chrg. Ser.	20,000	26,000	31,500	0	31,500	31,500	31,500	31,500
3823	Electric Fund Admin. Charge	308,100	308,100	354,000	0	354,000	354,000	354,000	354,000
3824	Electric Fund Chrg. Ser.	102,700	102,700	118,000	0	118,000	118,000	118,000	118,000
3825	Garbage & Landfill Admin.	10,000	13,000	20,250	0	20,250	20,250	20,250	20,250
3826	Garbage & Landfill Chrg.	5,000	6,000	10,250	0	10,250	10,250	10,250	10,250
3827	Natural Gas Admin. Chrg.	0		12,250	0	12,250	12,250	12,250	60,000
3828	Natural Gas Chrg. Ser.	0		6,250	0	6,250	6,250	6,250	30,000
3870	Contr.(To)/From Fund Bal.	0			0	(58,868)	(58,868)	49,122	0
	TOTAL GENERAL FUND	2,120,942	2,177,136	2,481,664	1,533,982	1,035,496	2,569,478	2,420,432	2,487,137

NEPHI CITY CORPORATION EXPENDITURE BUDGET FISCAL 2004-2005

NEPHI CITY CORPORATION
GENERAL FUND APPROPRIATIONS BUDGET
FISCAL YEAR 2004-2005

ACC. NO.	FUNCTION	2000/01 Actual	2001/02 Actual	2002/03 Actual	Current 10 Month Actual	Current 2 Month Projected	Total Estimated Expendit.	2003/04 Budgeted Amount	2004/05 Final Budget
4111	CITY COUNCIL	65,269	71,489	76,013	66,643	14,000	80,643	82,510	89,250
4115	CITY ADMINISTRATOR	102,116	107,802	114,081	99,621	20,450	120,071	120,656	124,911
4122	JUSTICE COURT	29,074	33,311	30,031	26,795	6,000	32,795	35,373	35,075
4143	CITY TREASURER	86,769	90,611	96,563	82,846	16,750	99,596	100,741	104,228
4144	CITY RECORDER	86,613	95,060	96,120	86,944	16,500	103,444	145,890	146,743
4145	CITY ATTORNEY	39,125	38,870	38,995	32,874	7,100	39,974	40,000	40,000
4150	NON-DEPARTMENTAL	128,228	129,505	131,203	127,676	12,500	140,176	143,600	152,900
4160	GENERAL GOV. BLDG.	27,616	32,710	23,995	17,519	4,200	21,719	41,262	39,711
4180	PLANNING & ZONING	2,578	3,951	3,457	3,461	1,100	4,561	65,522	11,050
4210	POLICE DEPT.	589,054	559,016	540,940	448,187	123,000	571,187	602,035	645,306
4220	FIRE DEPT.	13,543	0	0	0	0	0	0	0
4242	BUILDING INSPECTOR	30,801	28,935	25,075	25,675	8,000	33,675	32,182	33,886
4410	STREETS DEPT.	224,886	235,669	242,556	215,027	50,000	265,027	287,799	292,252
4450	AIRPORT	4,460	5,320	5,336	4,509	800	5,309	6,325	6,475
4451	CITY ENGINEER	1,200	1,200	1,200	1,000	200	1,200	2,200	2,200
4510	PARKS	70,896	87,080	94,912	89,785	33,500	123,285	124,982	129,274
4520	GOLF COURSE	122,706	129,698	118,612	107,256	46,000	153,256	138,656	184,933
4560	ORGANIZED RECR.	28,061	26,424	29,215	24,452	8,500	32,952	86,236	92,727
4580	LIBRARY	62,335	65,970	70,367	60,478	15,000	75,478	76,218	81,926
4590	CEMETERIES	72,440	75,969	79,850	50,630	14,500	65,130	65,419	68,489
4830	TRANSFER TO CAP. PROJ.	389,216	334,296	655,517	0	600,000	600,000	222,826	205,800
TOTAL GEN. FD. APPR.		2,176,986	2,152,886	2,474,038	1,571,378	998,100	2,569,478	2,420,432	2,487,137

NEPHI CITY CORPORATION

Governmental Unit

2004-2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 2002-2003	2003-2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	SALE OF LOTS	0	64,012	21,000
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			63,814
	TOTAL REVENUES & OTHER SOURCES	0	64,012	84,814
	EXPENDITURES:	0	2,047	84,814
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance		61,965	
	TOTAL EXPENDITURES & OTHER USES	0	64,012	84,814

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

NEPHI CITY CORPORATION

Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: WATER AND SEWER FUND

FORM 3

Account Number	Description	Prior Year Actual 2002-2003	2003-2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	590,010	620,933	630,000
	Interest Earned	24,697	13,006	10,000
	Other:	33,633	286,627	170,843
	TOTAL OPERATING REVENUE	648,340	920,566	810,843
	OPERATING EXPENSES:			
	Personal Services	260,926	270,000	275,000
	Contractual Services			
	Material and Supplies	17,288	20,000	20,000
	Depreciation	115,287	114,000	113,000
	Other	117,726	423,566	309,843
	TOTAL OPERATING EXPENSE	511,227	827,566	717,843
	OPERATING INCOME (LOSS)	137,113	93,000	93,000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to: GENERAL FUND	93,000	93,000	93,000
	NET INCOME (LOSS)	44,113	0	0

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2004-2005

Fiscal Year
ELECTRIC FUND

ENTERPRISE OR INTERNAL SERVICE FUND:

FORM 3

Account Number	Description	Prior Year Actual 2002-2003	2003-2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	2,636,393	2,515,356	2,865,100
	Interest Earned	91,957	70,329	59,000
	Other:	53,066	191,182	255,857
	TOTAL OPERATING REVENUE	2,781,416	2,776,867	3,179,957
	OPERATING EXPENSES:			
	Personal Services	304,306	314,000	316,000
	Contractual Services	1,795,862	1,810,504	2,069,876
	Material and Supplies	57,477	5,363	146,081
	Depreciation	164,107	160,000	158,000
	Other	40,152	15,000	18,000
	TOTAL OPERATING EXPENSE	2,361,904	2,304,867	2,707,957
	OPERATING INCOME (LOSS)	419,512	472,000	472,000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to: GENERAL FUND	472,000	472,000	472,000
	NET INCOME (LOSS)	(52,488)	0	0

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: **NATURAL GAS FUND**

FORM 3

Account Number	Description	Prior Year Actual 20 02-2003	2003-2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	1,783,614	2,433,828	2,505,000
	Interest Earned	12,107	10,000	9,000
	Other:	6,546	66,315	37,000
	TOTAL OPERATING REVENUE	1,802,267	2,510,143	2,551,000
	OPERATING EXPENSES:			
	Personal Services	155,272	183,035	202,687
	Contractual Services	769,036	1,605,500	1,675,000
	Material and Supplies	37,659	101,108	100,000
	Depreciation	159,823	162,000	161,000
	Other	168,628	130,000	72,313
	TOTAL OPERATING EXPENSE	1,290,418	2,191,643	2,211,000
	OPERATING INCOME (LOSS)	511,849	318,500	340,000
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to: GENERAL FUND	18,500	18,500	90,000
	NET INCOME (LOSS)	493,349	300,000	250,000

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE OR INTERNAL SERVICE FUND: SOLID WASTE COLLECTION

FORM 3

Account Number	Description	Prior Year Actual 20 02-2003	2003-2004 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	323,096	321,787	319,500
	Interest Earned	2,885	3,000	5,000
	Other:	1,777	273	0
	TOTAL OPERATING REVENUE	327,758	325,060	324,500
	OPERATING EXPENSES:			
	Personal Services	45,623	47,904	49,990
	Contractual Services	190,000	194,000	194,000
	Material and Supplies	2,684	22,656	22,010
	Depreciation	30,561	30,000	28,000
	Other			
	TOTAL OPERATING EXPENSE	268,868	294,560	294,000
	OPERATING INCOME (LOSS)	58,890	30,500	30,500
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to: GENERAL FUND	30,500	30,500	30,500
	NET INCOME (LOSS)	28,390	0	0

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

NEPHI CITY CORPORATION

Governmental Unit

2004-2005

Fiscal Year

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20 02-2003	2004-2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	698,440	234,523	205,000
	Interest Income	22,702	18,000	20,000
	Other additions	307,837	2,061,915	3,286,912
	TOTAL REVENUE	1,028,979	2,314,438	3,511,912
	Beginning Fund Balance	1,166,886	1,254,162	959,272
	TOTAL AVAILABLE FOR APPROPR.	2,195,865	3,568,600	4,471,184
	EXPENDITURES:	941,703	2,609,328	4,419,537
	TOTAL EXPENDITURES	941,203	2,609,328	4,419,537
	Ending Fund Balance	1,254,162	959,272	51,647

OTHER FUNDS (Explain nature of fund)

Account Number	Description	Prior Year Actual 20 _____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other additions			
	Beginning fund balance to be appropriated			
	TOTAL REVENUE			
	EXPENDITURES:			
	Appropriated increase in fund balance			
	TOTAL EXPENDITURES			